



PUCARA SHAREHOLDERS OVERWHELMINGLY APPROVE BUSINESS COMBINATION WITH COPPER STANDARD

Vancouver, British Columbia, November 8, 2024 - Pucara Gold Ltd. (the “Company” or “Pucara”) (TSXV: TORO) is pleased to announce that at a special meeting of shareholders held earlier today (the “Meeting”), Pucara shareholders voted overwhelmingly in favour of the resolution (the “Arrangement Resolution”) approving the proposed acquisition of Pucara by Copper Standard Resources Inc. by way of plan of arrangement (the “Arrangement”).

45,667,498 Pucara shares, representing 53.72% of the issued and outstanding Pucara shares as at the record date of September 27, 2024, were voted at the Meeting. The Arrangement Resolution was approved by approximately 99.95% of the votes cast by Pucara shareholders.

The Arrangement is expected to be completed on November 20, 2024, subject to approval of the Supreme Court of British Columbia and satisfaction or waiver of certain other closing conditions.

For a more detailed description of the Arrangement, please refer to the Company’s management information circular dated October 9, 2024.

About Pucara Gold

Pucara is a junior exploration company focused on the discovery and advancement of economic precious metals deposits in resource-rich Peru. Pucara has a portfolio approach to project acquisition and controls three precious and base metal projects located in Peru.

For more information about Pucara, please visit our website at www.pucaragold.com or email us at gdavis@pucaragold.com.

Greg Davis, Chief Executive Officer of Pucara
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Cautionary Note Regarding Forward-Looking Statements

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include, but are not limited to, statements regarding receipt of approval of the Supreme Court of British Columbia; satisfaction or waiver of closing conditions; closing of the Arrangement and the timing thereof. Often, but not always, forward-looking statements or information can be identified by the use of phrases or statements that certain actions, events or results “will” occur or be achieved.

With respect to forward-looking statements and information contained herein, the Company has made numerous assumptions including among other things, assumptions about general business and economic conditions, the prices of gold and copper, and anticipated costs and expenditures. The foregoing list of assumptions is not exhaustive.

Although management of the Company believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to: risks associated with the business of the Company; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather conditions; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; changes in laws (including regulations respecting mining concessions); and other risk factors as detailed from time to time in the Company's continuous disclosure documents filed with Canadian securities administrators. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.